

# Washington University in St Louis, Department of Economics

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## Topics in Dynamic Macroeconomics

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### Course Outline:

The lectures aim at presenting recent lessons (and their limitations) that have been drawn from dynamic general equilibrium models on an important and much debated question: what are the effects of *opening up the economy to international capital markets* on inequality and aggregate volatility? More specifically, the two lectures will examine how *imperfect* international financial markets may increase income inequality and expectation-driven volatility.

### References:

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